



**Resolution 12 – 01
As Revised**

**A RESOLUTION APPOINTING THE
TOWN OF ELSMERE PENSION COMMITTEE**

Sponsored By: Mayor Deborah A. Norkavage

Proposed: March 08, 2012

Results: Passed 6 In Favor, 0 Opposed with 1 Absent

Resolution 12 – 01

A RESOLUTION APPOINTING THE TOWN OF ELSMERE PENSION COMMITTEE

WHEREAS, the Town entered into two new pension plans during the 2011 calendar year – the Elsmere Police Secondary Pension Plan and the Town of Elsmere Employee Retirement Plan; and

WHEREAS, the Town wishes to have the same pension committee that administers the Elsmere Police Pension Plan under Article II of the governing document for such plan administer the two new plans as well, and to allow participants from the new plans to have a role on the pension committee,

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF ELSMERE AS FOLLOWS:

1. That the Town’s pension committee (the “Committee”) shall thenceforth be known as the “Town of Elsmere Pension Committee” and shall consist of seven members as follows:

- (i) The Mayor of the Town of Elsmere,
- (ii) A Council Member designated by the Council;
- (iii) Two residents of the Town chosen by the Council, neither of whom may be (a) members or employees of the Town, (b) appointed or elected officials of the Town, or (c) members of the immediate family (i.e., spouse, parent, sibling, child, grandparent, or grandchild) of any person who falls into category (a) or (b);
- (iv) A retired member of the Department of Public Safety who was a police officer and who is a retired participant in the Elsmere Police Pension Plan;
- (v) A member of the Department of Public Safety who is a police officer and who is a participant in the Elsmere Police Secondary Pension Plan; and
- (vi) An employee of the Town who is a participant in the Town of Elsmere Employee Retirement Plan or, if there are no participants in such plan, a third resident of the Town selected by the Council who would qualify under item (iii) above.
- (vii) The Mayor and Council shall designate a member of the committee to serve as Chairperson of the Committee.

2. That the Committee may be advised by the Solicitor of the Town of Elsmere or its designee, as well as the investment managers of the Elsmere Police Pension Plan, the Elsmere Police Secondary Pension Plan, and/or the Town of Elsmere Employee Retirement Plan.

3. That the terms of all members of the Committee shall be two years.

4. That the Town hereby appoints the Committee to act on behalf of the Town in administering the Elsmere Police Secondary Pension Plan, consistent with Section 18.3 of such plan's governing document.

5. That the Town hereby appoints the Committee to administer the Town of Elsmere Employee Retirement Plan, consistent with the definition of "Administrator" in Section 1.1 of such plan's governing document.

RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF ELSMERE ON THIS
8th DAY OF March, 2012.

DEBORAH A. NORKAVAGE
Mayor

JOANN I. PERSONTI
Secretary of Council